



PIONEERSECURITIES

TECH TO THE POINT

5-Jan- 2022

This report must be read with the disclaimer
on the last page

BarOHLC, EGX30, Trade Price, 1/4/2022, 11,897.40, 11,984.21, 11,897.15, 11,982.61, +85.21, (+0.72%)


 11,982.61
 11,800
 11,600
 11,400
 11,200
 11,000
 10,800
 10,600
 10,400

Last	11,982.61
High Today	11,665.49
Low Today	11,590.25
Volume	M 114.479
First Support	11,750
Second Support	11,400
First Resistance	12,000
Second Resistance	12,500
Stop Loss	11,400

HISTORICAL RETURN %

1 WEEK	0.58%
1 MONTH	5.10%
1 QUARTER	14.86%
1 YEAR	10.81%
YTD	0.28%

Analysis

The market rebounded yesterday as the EGX 30 index closed near 12,000. As we mentioned before, this level is expected to be broken upwards easily after the confirmed breakout that took place (11,700).

A break above 12,000 will intensify the rise, which should lead the index to higher level. Our important target to watch lies at 14,000.

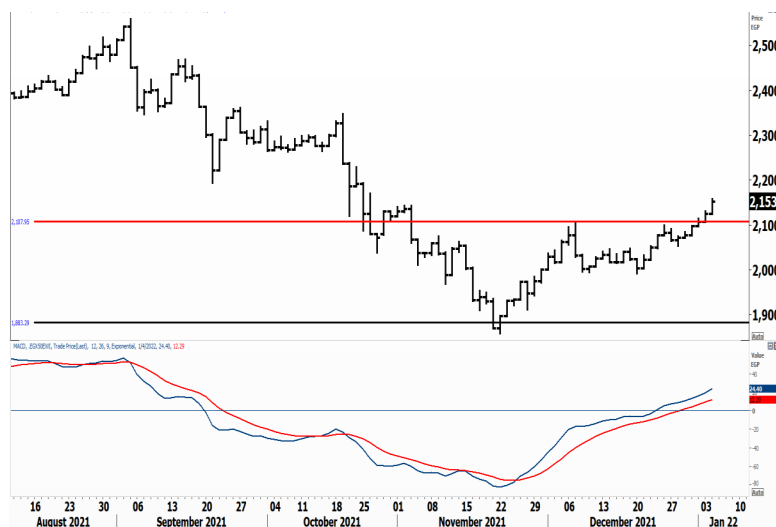
We are bullish on the market and are expecting this rise to continue.

Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index confirmed its breakout after trading yesterday above 2,100. This rise is bullish for the overall market because it tells us that market breadth is improving.

Our next target lies at 2,300. Those who want to buy can do so as we are expecting a strong rise to come.



Resistance

AMOC 

Broke 3.8 sharply to the upside as it was expected and is on its way to 4.4-4.5 which is the next important resistance to watch. Buying intraday dips is recommended.

PORT 

Broke 0.56 to the upside but still needs confirmation today. If this breakout is confirmed, PORT will probably reach 0.65-0.66. Those who want to buy can enter today if the stock confirms its breakout.

Support

No stocks broke their support yesterday

Testing

Support

Resistance

ORAS 

If ORAS breaks 78 to the upside, it will probably break 80 too, which will lead the stock to 95 and above. A breakout above 78 will trigger an entry signal.

CCAP 

Closed at 1.257 exactly at its resistance. CCAP will probably break upwards, which will trigger an entry signal with a target at 1.35 and a stop below 1.2.

EGAL 

It looks like EGAL will break 23.5 and will reach 26 as its minimum target. The stock witnessed a nice bottoming formation from which it should witness a significant rise.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

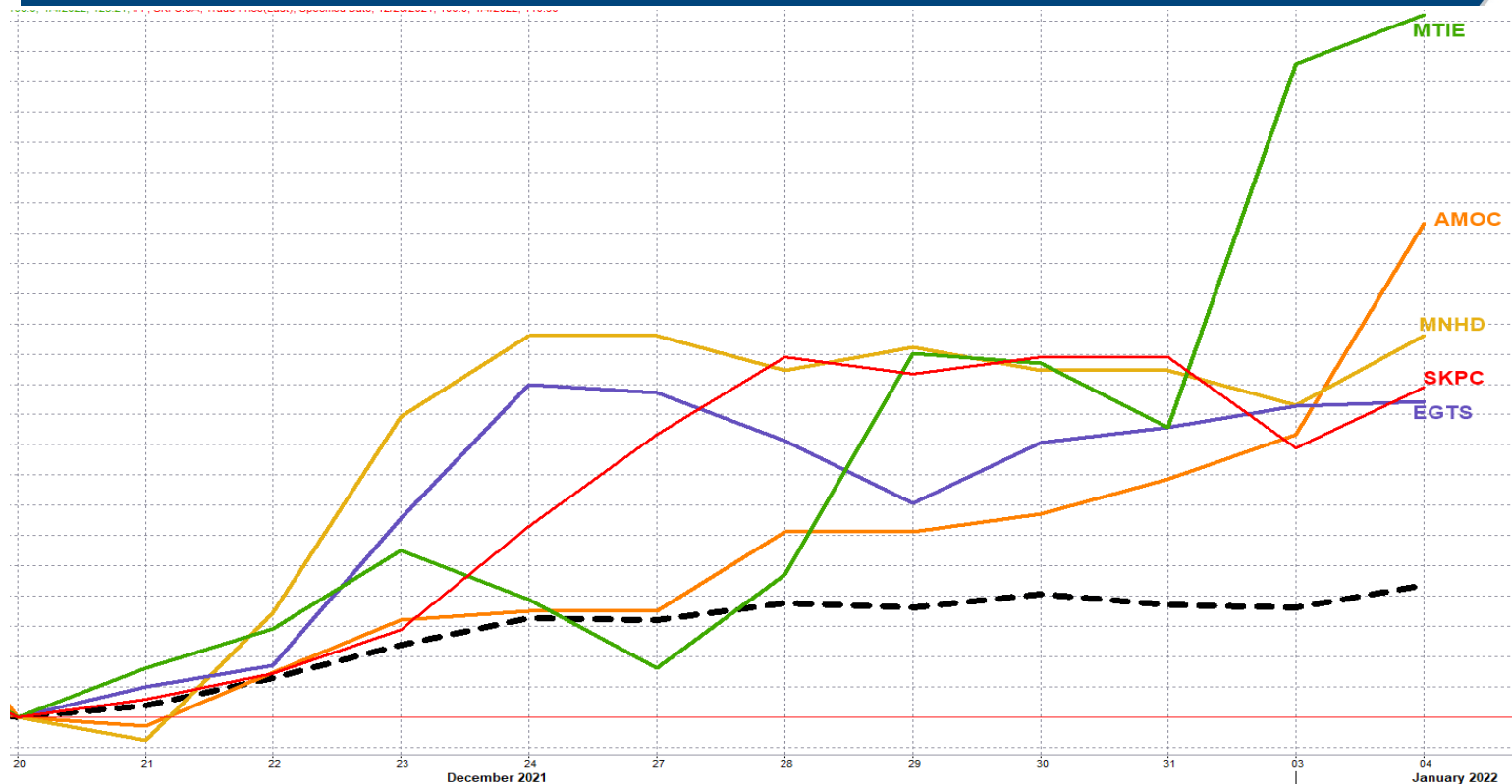
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
AIH.CA (T+1)						★
ELWA.CA (T+1)	★					
MENA.CA (T+1)		★				
OFH.CA	★ (T+1)					
ACGC.CA						(T+1)
MCQE.CA	★					
CCAP.CA	★ (T+1)					
AMIA.CA	★					
SVCE.CA						(T+1)
ATQA.CA	★ (T+1)					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	52.8	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.75	12	10.6	13.24	13.8	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.6	10.4	10	10.85	11.5	↔	Hold	10.85
EKHO.CA	EGYPT KUWAIT H/d	1.4	\$1.30	\$1.26	\$1.40*	\$1.465	↔	P.Buy	\$1.30
TMGH.CA	TALAT MOSTAFA/d	9.24	8.8	8.35	9.5	10.1	↑	Hold	8.35
ABUK.CA	ABU QIR FERTILIZERS /d	21.3	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.89	14.6	14	15.3	15.75	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.68	9.55	9.2	10	10.3	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	16.91	16	15.4	16.9*	17.6	↑	Hold	15.4
CLHO.CA	CLEOPATRA HOSPITAL	5.06	4.75	4.45	5.2	5.4	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.53	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.89	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	4.04	3.9	3.75	4.1	4.4	↑	Hold	3.75
MNHD.CA	NASR CITY HOUS/d	2.95	2.84	2.69	3.07	3.18	↑	Hold	2.69
SKPC.CA	SIDI KERIR PET/d	7.73	7.3	6.9	7.9	8.3	↑	Hold	6.9
CIEB.CA	CREDIT AGRICOL/d	8.14	7.75	7.5	8.64	9.25	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.940	1.86	1.79	2	2.06	↑	P.Buy	1.79
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.95	3.75	3.6	4.05	4.25	↑	P.Buy	3.6
ESRS.CA	EZZ STEEL/d	14.60	14.2	13.7	15.25	15.8	↔	Hold	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.69	8.4	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	6.8	6.4	5.9	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.59	7.35	7	8	8.3	↑	Hold	7
AUTO.CA	AUTO GHABBOUR /d	4.99	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.257	1.17	1.05	1.35	1.51	↔	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.257	1.19	1.17	1.268	1.3	↔	P.Buy	1.17
ORHD.CA	ORASCOM EGYPT/d	5.71	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.53	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.580	2.45	2.3	2.8	2.91	↑	P.Buy	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.546	1.47	1.37	1.57	1.67	↔	Hold	1.37

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.